



**Courtesy Pay Form**

Account Number: \_\_\_\_\_

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices (Courtesy Pay) that come with your account.
2. We also offer overdraft protection, such as a link to your savings account, which may be less expensive than our standard overdraft practices\*\*. To learn more, ask us about these plans.

**What are the standard overdraft practices that come with my account?**

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

You may opt out of the Courtesy Pay service for Checks, automatic bill payments, and other transactions using your checking account number by selecting this option below. We will not authorize and pay overdrafts for the following types of transactions unless you authorize us to (see below):

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if Florida Hospital Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$30 each time we pay an overdraft using Courtesy Pay
- The negative balance on the account must be satisfied within 30 calendar days.
- There is no limit on the number of fees we can charge you for overdrawing your account.

**Please select the Courtesy Pay options you wish to apply to your account. Only select one option from the list. Your choice will go into effect 90 days after your account has been opened.**

\_\_\_\_\_ I do **NOT** want any Courtesy Pay coverage on my account. I understand the credit union will return any overdrafts unpaid that I/we may authorize. I understand that I/we will be charged an overdraft fee as well as possible fees imposed by merchants and collection agencies

\_\_\_\_\_ I would like Courtesy Pay coverage on my account for items resulting in an overdraft including everyday debit card transactions, automatic bill payments, checks and other items using my FHCU account number.

Member Name (Print) \_\_\_\_\_ Date \_\_\_\_\_

Signature: \_\_\_\_\_

Joint Name (Print and Sign) \_\_\_\_\_ Date \_\_\_\_\_

\*Whether your overdraft will be paid is at FHCU's discretion and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account has reached the \$500 allowable negativity limit, or your account has been removed for the Courtesy Pay for Debit Cards program for abuse or negativity extending past the allowable 30 calendar days. \* An insufficient funds fee of \$30 (each time) may be imposed for covering overdrafts created by check, debit card transactions, or other electronic means. \*\*Restrictions Apply, limited by Regulation D refer to your membership and account agreement for details.